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**Choice and Affordability Fund**

***Annual Report 2021***

**Association of Independent Schools of the ACT Inc**

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## Choice and Affordability Fund – Annual Report 2021

### AISACT

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#### Summary of 2021

The AISACT Choice and Affordability Fund (the Fund) Work plan 2020 – 2021 articulates the Association’s intent in planning future activities and distribution methodologies of the Fund to the schools it is agreed the Association will represent under this Agreement.

Throughout the year AISACT continued to engage with all Member schools around how best to support schools against the set priorities articulated in the fund agreement with the funds available. Information gathered further refined the model with the funds available which in turn informed the 2022 – 2025 workplan which articulated the approaches and programs identified to best support all member schools.

During 2021, distributions models were developed to determine how best to provide support to eligible schools for Transition Assistance for former NAAF schools, and to others who will meet specific criteria to be determined.

In addition, considerable work, consultation and distribution modelling of funds available for all schools under the Choice and Affordability National Priorities in the out years took place. Planning occurred to inform the 2022 – 2025 work plan for National Priorities under (d) Strengthening outcomes for schools and (e) Student wellbeing and support.

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**Financial Report**

**2021 Budgeted Funding and Actual Expenditure**

Expenditure for 2021 by activity is outlined in the table below. Expenditure for 2021 by school is outlined in *Attachment A – CAF 2021 School Level Data Report*.

Activities/Initiatives	Expenditure type	Budgeted for 2021 <sup>1</sup>	Actual Spend in 2021 <sup>2</sup>
<b><u>A – Choice and Affordability</u></b>			
<i>Funding distribution models developed, and suite of planned programs developed, for future years implementation – using administrative costs allocation.</i>	Centralised	\$0	\$0
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<b>Total for Priority A (only required if more than one activity for the priority)</b>	<b>Centralised</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Distributed</b>	<b>\$XXX</b>	<b>\$XXX</b>
<b><u>B – Transition Assistance<sup>3</sup></u></b>			
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<b>Total for Priority B (only required if more than one activity for the priority)</b>	<b>Centralised</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Distributed</b>	<b>\$XXX</b>	<b>\$XXX</b>
<b><u>C – Special Circumstances Funding</u></b>			
Special Circumstance funding	Centralised	\$100,000	\$0
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX

<sup>1</sup> This must reflect the Agreement or 2020-2021 Work Plan.

<sup>2</sup> If there is a variation, a concise explanation must be provided in the Activity Report section. Please note, only minor variations should be reported in this section. Under paragraph 53 of CAF Guidelines, the NGRB will be assessed on the consistency of the annual report to with the Agreement / Work Plan. Substantial variations must be agreed with the Department through revisions to the Agreement / Work Plan. Substantial variations cannot be agreed retrospectively.

<sup>3</sup> Transition assistance for regional schools must be separately identified as an activity. Transition assistance for schools that would have been eligible for the National Adjustment Assistance Fund must be separately identified as an activity.

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Activities/Initiatives	Expenditure type	Budgeted for 2021 <sup>1</sup>	Actual Spend in 2021 <sup>2</sup>
<b>Total for Priority C (only required if more than one activity for the priority)</b>		<b>\$XXX</b>	<b>\$XXX</b>
	<b>Centralised</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Distributed</b>	<b>\$XXX</b>	<b>\$XXX</b>
<b><u>D – Strengthening outcomes for schools and educationally disadvantaged schools and students</u></b>			
Activity name	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
Activity name	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<b>Total for Priority D (only required if more than one activity for the priority)</b>		<b>\$XXX</b>	<b>\$XXX</b>
	<b>Centralised</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Distributed</b>	<b>\$XXX</b>	<b>\$XXX</b>
<b><u>E – Student wellbeing and support</u></b>			
Activity name	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
Activity name	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<b>Total for Priority E (only required if more than one activity for the priority)</b>		<b>\$XXX</b>	<b>\$XXX</b>
	<b>Centralised</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Distributed</b>	<b>\$XXX</b>	<b>\$XXX</b>
	<b>Administrative costs<sup>4</sup></b>	<b>\$8,547</b>	<b>\$8,514</b>
	<b>Total expenditure<sup>5</sup></b>	<b>\$8,547</b>	<b>\$8,514<sup>6</sup></b>
	<b>Deferred funding</b>	<b>\$417,621</b>	<b>\$417,654</b>

<sup>4</sup> The NGRB's administrative costs directly associated with implementing the activities. These should not exceed two per cent of total funding over 2020 to 2029. In limited circumstances an NGRB may apply in writing for an increase in allowance.

<sup>5</sup> Sum of centralised, distributed, and administrative expenditure

<sup>6</sup> The amount recorded in this cell should match the NGRB Acquittal Certificate of funding spent in 2021

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**Interest earned that is being carried forward to 2022**

Interest earned but not spent since last annual report <sup>7</sup>	\$1,205
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**Expenditure Profile for 2022–2029**

This table reflects the NGRB’s planned expenditure over 2022 to 2029 consistent with its CAF Agreement and, where applicable, its CAF Work Plan, with any variations outlined below.

	2022	2023	2024	2025	2026*	2027*	2028*	2029*
NGRB’s total estimated funding allocation as advised by the department	\$438,490	\$451,644	\$465,194	\$479,150	\$493,524	\$508,330	\$523,580	\$539,288
NGRB’s estimated Regional Transition Assistance funding allocation as advised by the department	-	-	-	-	-	-	-	-
Accrued deferred funding from 2020 and 2021 to be carried forward to 2022 <sup>8</sup>	\$822,256							
Accrued interest earned on funds held in 2020 and 2021 to be carried forward to 2022 <sup>9</sup>	\$1,655							
NGRB’s planned expenditure for the relevant year <sup>10</sup>	\$425,633	\$464,052	\$581,224	\$590,156	\$599,355	\$608,832	\$718,592	\$735,268
NGRB’s planned regional transition assistance expenditure for the relevant year <sup>11</sup>	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX

<sup>7</sup> This should include all interest earned to 31 December 2021 that is being carried forward into 2022. Please also include any interest earned in 2020 that was not reported in the 2020 CAF annual report that is also being carried forward into 2022

<sup>8</sup> Please note this is the amount paid by the Department in 2020 and 2021 that has been carried forward into 2022. The amount in this row should be attributed as expenditure in a future year(s) in the planned expenditure row below.

<sup>9</sup> Please note this is actual interest earned only that has been carried forward into 2022. The amount in this row should be attributed as expenditure in a future year(s) in the planned expenditure row below. If no interest is being brought forward in to 2022, please put N/A.

<sup>10</sup> Please note this row is should include all CAF funding (except amounts spent in 2020 and 2021) and where applicable, actual interest earned on funds held in 2020 and 2021 being brought forward in to 2022.

<sup>11</sup> Please note this row is used to monitor the rate of expenditure to ensure agreed proportions of investment are met.

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	2022	2023	2024	2025	2026*	2027*	2028*	2029*
NGRB's planned deferred funding for the relevant year to be spent in a future year <sup>12</sup>	\$12,857	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	
Accrued deferred funding from the relevant year and previous years to be spent in a future year <sup>13</sup>	\$836,768	\$824,361	\$708,331	\$597,325	\$491,493	\$390,992	\$195,980	

[\*NGRBs with Work Plans can include the following note: Funding over 2026 to 2029 is indicative and will be finalised through 2026-2029 Work Plan to be settled in 2025.]

<sup>12</sup> Please note this is any amount of CAF funding to be paid by the Department for the relevant year that is not spent in the relevant year. This row should include deferred CAF funding paid by the Department and, where applicable, for 2022 may include actual interest earned on funds held in 2020 and 2021 being carried forward again into to 2023. For example, an NGRB may plan to defer \$5 million in 2022 and defer another \$5 million in 2023, with the resulting \$10 million to be spent in 2024. This row would show \$5 million in deferred expenditure in 2022, \$5 million deferred in 2023 and then \$0 in 2024.

<sup>13</sup> Please note this is the total amount carried forward to the next year or any subsequent year and will show the cumulative deferred expenditure from the relevant year and/or previous years that has not yet been spent. This row should include deferred CAF funding paid by the Department and, where applicable, actual interest earned on funds held in 2020 and 2021 being brought forward in to 2022. Continuing the example from the deferred expenditure row where an NGRB may plan to defer \$5 million in 2022 and defer another \$5 million in 2023, with the resulting \$10 million to be spent in 2024. This row would show \$5 million in accrued expenditure in 2022, \$10 million in 2023 and then \$0 in 2024.

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#### Activity Report

Activity/Initiative	Name
Priority	A – Choice and Affordability B – Transition Assistance C – Special Circumstances Funding D – Strengthening outcomes for schools and educationally disadvantaged schools and students E – Student wellbeing and support

#### Activity Description

For all priorities - AISACT refined the modelling and the program of activities and support mechanisms to be made available to all represented schools through either application for inclusion in the program or for those schools which are identified as meeting specific criteria for inclusion in the 2022 – 2025 workplan.

Special Circumstance funding – the availability of this funding was promoted to all schools. Nil applications were received.

Outcomes	Indicators of success
All Priorities: AISACT refined the modelling and the program of activities and support mechanisms to be made available to all represented schools through either application for inclusion in the program or for those schools which are identified as meeting specific criteria for inclusion in the 2022 – 2025 workplan. Special Circumstances: Special Circumstance Funding was promoted to be available on application to short term emergency assistance	Modelling and planning undertaken and reflected in the 2022-2025 work plan.  Responsive to applications when received.

#### Risk Management

Any perceived or potential risks in the planned use of CAF funds against the Priorities were managed and mitigated through the consultation process and active involvement of the AISACT Board and its Finance Risk and Audit Subcommittee.

Risk	How the risk will be managed
Nil	

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#### Key stakeholders

Stakeholder	Engagement Work
<b>Stakeholder name</b>	Member schools are kept informed and consulted about the CAF Priorities and opportunities for funding through a variety of means:
Blue Gum Community School	
Brindabella Christian College	
Burgmann Anglican School	<ul style="list-style-type: none"><li>• Standing item at AISACT Executive Committee meetings (x7)</li></ul>
Canberra Christian School	<ul style="list-style-type: none"><li>• Standing item at quarterly Member General meetings</li></ul>
Canberra Girls Grammar School	<ul style="list-style-type: none"><li>• Standing item at Finance Risk and Audit Subcommittee meetings (x7)</li></ul>
Canberra Grammar School	
Canberra Montessori School	Further information is provided through direct emails, Circulars, newsletters etc
Covenant Christian School	
Daramalan College	
Emmaus Christian School	
Galilee School Communities @ Work	
Islamic School of Canberra	
Orana Steiner School	
Radford College	
St Edmund's College	
Taqwa School	
Trinity Christian School	



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#### NGRB Annual Report Sign Off

This annual report is submitted in fulfillment of the annual report requirements in sections 50, 51 and 52 of the CAF Guidelines.

**Name and Position of the person signing  
off on behalf of the NGRB<sup>14</sup>:**

**Date:**

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<sup>14</sup> Name and position of the person within the NGRB with authority to sign off.